

THE AUCTION BEGINS PROMPTLY AT 8:00 P.M.

AUTOMOTIVE



MARMON MOTOR CAR COMPANY STOCK

* 1

1930, Indiana. Stock for 1 share. Brown/Black. Top center vignettes of allegorical figures. Uncancelled and fine. One of the finest automobiles of the period. Between the years of 1903 and 1933 Marmon Motor Cars (previously Nordyke and Marmon), made approximately 250,000 cars and less than approximately 350 are still in existence. The stock market crash of 1929 led to a drastic decline in demand for high end automobiles and in 1933 the company went into receivership. \$250-up



PAN MOTOR COMPANY

* 2

1919, Delaware. Green/Black. Stock certificate with unique vignette of the "Pan" roadster flanked by company logos. The Pan cars, introduced by Samuel Conner Pandolfo in 1918, featured an adjustable lever allowing the seats to be made into a double bed. However, they were merely a tangible result of one of the biggest stock swindles in the history of the American car industry. Following extravagant claims of production which generated \$9.5 million in capital stock sales, Pandolfo was arrested, convicted of using mail to defraud and imprisoned. The company itself only produced 737 cars in its four years in existence. Uncancelled with facsimile signature of S. C. Pandolfo as president. Fine. \$250 - up



RICKENBACKER MOTOR COMPANY STOCK

* 3

1927, New York. Stock for 100 shares. Green/Black. Top center engraved vignette of allegorical figures. Named after one of America's most prolific war heroes, air ace Eddie Rickenbacker. The company, located in Detroit, produced a variety of coupes, broughams and sedans from 1922 - 1927. Uncancelled and fine.

\$125-up



BEN-HUR MOTOR CO.

* 4

1916, Delaware. Stock certificate for 10 shares. Brown/Black. Decorative border and gold overprint of the company logo featuring an open vintage car, a roman chariot and the motto "Form", "Endurance" and "Speed". Based in Willoughby (OH), this company built sporty two-passenger roasters between 1916 and 1918. Uncancelled with light splits at the folds. Rare. Fine. \$125 - up



CAPITOL MOTORS CORP.

* 5

1930, Massachusetts. Stock certificate for 30 shares. Green/Black. Vignette of Mercury speeding at the wheel of a flying vehicle. Chartered in 1917, this company produced the "capitol" until the early 1920s. Uncancelled with split on upper right fold. Rare. Fine. \$125 - up



RAUCH & LANG, INC.

* 6

DE, 1920 - Green. Certificate for Class A Common Stock with artistic lettering and decorative border. An old-established carriage building firm founded in 1853, this company began producing electric cars in 1905. By 1922, the make was known as "Raulangs" and production was transferred from Cleveland (OH) to the Stevens-Duryea factory at Chicopee Falls (MA). Uncancelled. Fine.

\$125 - up



UNITED STATES AUTOMOTIVE CORPORATION

* 7
DE, 1920 - Green. Certificate for Class A Common Stock with well-known vignette of Lexington's "Minute Man" with rifle. This company was a distributor of the Lexington Motor Company, originally founded in 1909 by Kentucky race horse promoter Kinsey Stone. The Lexington models, produced until 1929, included such names as the "Thoroughbred Six" and the "Minute Man Six". Uncancelled. Fine. \$125 - up



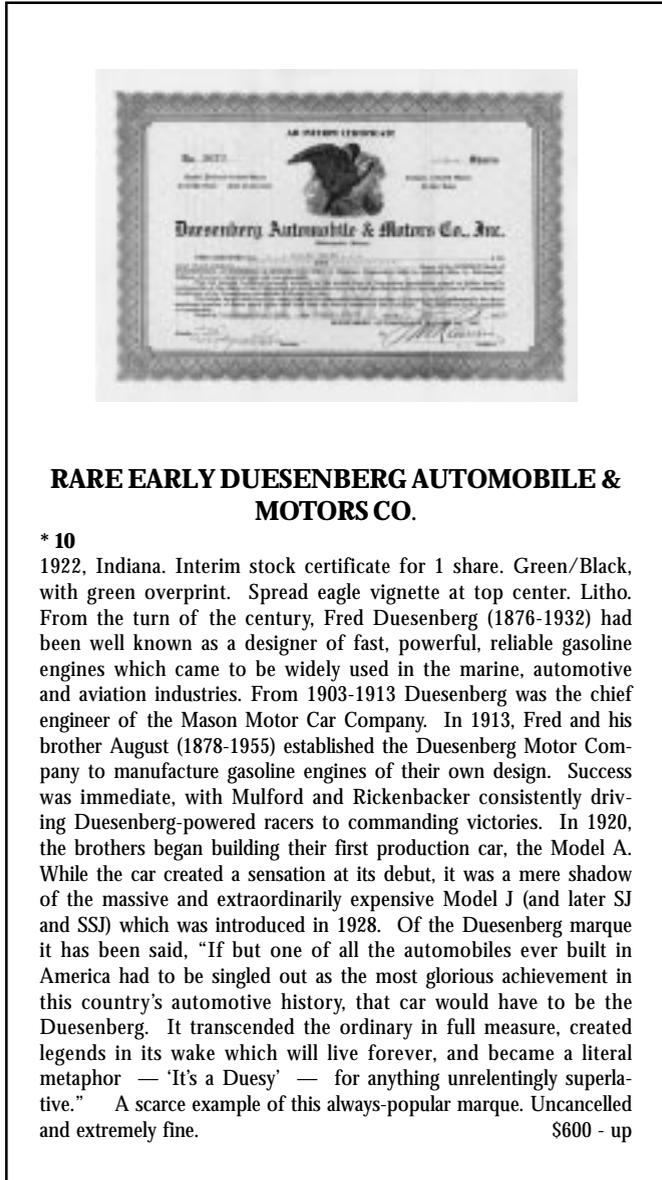
BAYERISCHE MOTORENWERKE (BMW)

* 8
1942, Munich, Germany. 100 Reichsmark Stock. Pink/Black. Ornate background and border design. The stocks are somewhat scarcer than that of the bond as shown in the previous lot. Uncancelled and choice. \$75 - up



FORD MOTOR CO. A.G.

* 9
1929, Berlin, Germany. Stock for 100 Reichsmark. Brown/Orange/Blue. Litho. A scarce issue from this German branch of Ford. With accompanying page of coupons. Uncancelled and extremely fine. \$75 - up



RARE EARLY DUESENBERG AUTOMOBILE & MOTORS CO.

* 10
1922, Indiana. Interim stock certificate for 1 share. Green/Black, with green overprint. Spread eagle vignette at top center. Litho. From the turn of the century, Fred Duesenberg (1876-1932) had been well known as a designer of fast, powerful, reliable gasoline engines which came to be widely used in the marine, automotive and aviation industries. From 1903-1913 Duesenberg was the chief engineer of the Mason Motor Car Company. In 1913, Fred and his brother August (1878-1955) established the Duesenberg Motor Company to manufacture gasoline engines of their own design. Success was immediate, with Mulford and Rickenbacker consistently driving Duesenberg-powered racers to commanding victories. In 1920, the brothers began building their first production car, the Model A. While the car created a sensation at its debut, it was a mere shadow of the massive and extraordinarily expensive Model J (and later SJ and SSJ) which was introduced in 1928. Of the Duesenberg marque it has been said, "If but one of all the automobiles ever built in America had to be singled out as the most glorious achievement in this country's automotive history, that car would have to be the Duesenberg. It transcended the ordinary in full measure, created legends in its wake which will live forever, and became a literal metaphor — 'It's a Duesy' — for anything unrelentingly superlative." A scarce example of this always-popular marque. Uncancelled and extremely fine. \$600 - up



LITTLE MOTOR KAR COMPANY SIGNED BY CON ARTIST WILLIAM S. LIVEZEY

* 11
TX, 1919 - Green/Black. Share certificate with vignette of a bald eagle flanked by branches. Taking its name after the famous "Little Motor Car Company" of Flint (MI), this Texas Joint Stock Association was a stock

selling scheme promising returns of \$10,000 for every \$10 invested. The company itself never produced a single car and its president, William S. Livezey, was finally convicted and jailed for fraud in 1924. Uncancelled and signed by Livezey. Fine. \$125 - up



MERCER MOTORS CO.

* 12
DE, 1923 - Orange. Common Stock "Temporary Certificate" with decorative border. The Mercer was named

after Mercer County (NJ), where it was made. The most famous mercer of all was the Type 35 raceabout of 1911. By 1915, some of the old raceabout character was lost and full touring models, still European in concept, were offered. However magnificent the Mercer may have been, production never exceeded 500 units a year. Uncancelled. Fine.

\$125 - up



COLE MOTOR CAR CO.

* 13
1922, Indiana. Stock certificate for 100 shares. Green/Black. Vignette featuring an allegorical couple pouring oil on a bright flame. Chartered in 1909 to transition from horse-drawn carriage to horseless carriage manufacturing, this Indianapolis (IN) company pioneered the balloon tire and produced a luxury touring car advertised as "the World's safest car". Punch and stamp cancelled with paper slightly rippled by humidity. Scarce. Accompanied by a 1920 advertisement from "Motor Age". Very good. \$125 - up



DORT MOTOR CAR CO.

* 14
1923, Delaware. Stock certificate for 20 shares. Brown/Black. Vignette featuring young maidens leaning against the company logo advertising "Own a Dort you will like it". Joshua Dallas Dort had been building carriage for many years when he finally decided to manufacture cars in 1915. From his plant in Flint (MI), Dort went on to sell more than 107,000 automobiles bearing his name. Signed as president by J. D. Dort. Cancellation holes do not affect signature. Fine. \$100 - up



WRIGHT FLEXIBLE AXLE MOTORS LIMITED

*** 15**
CANADA, 1928 - Green. Ornate Common share certificates with corner vignettes featuring a vintage car, mono-plane, ship and locomotive. Also includes a bottom medallion of a blacksmith standing by a smoking factory. Built by Benjamin Wright, the rakish Wright Flexible Axle car was a final attempt to base a car on the excellent Wright-Fisher independent suspension system. Production, started in Montreal (QC) in 1929, was limited to a touring car which performed well but never had a chance. Uncancelled with facsimile signature of James A. Wright as president. Fine. \$200 - up



PALATINE MOTOR TRANSPORTATION & INDUSTRIAL CORP.

*** 16**
1921, Delaware. Stock certificate for 10 shares. Orange/Black with attached embossed gold seal. Ornate border and vignette of an early truck with the company logo on a tire in front. Litho. Uncancelled and very fine. \$225 - up



AMERICAN AUSTIN CAR COMPANY, INC.

*** 17**
1930, Delaware. Stock certificate for 10 shares. Orange/Black. Vignette of a man turning the wheel of progress with all his might. A child of the American Depression, this company tried to popularize the European idea of an economy car (in this case the Austin Seven from Britain) in a market suddenly impoverished. Originally offered at \$425 in 1930, the car itself featured American styling (horizontal hood louvres, fixed disk wheels with detachable rims along with larger lights, bumpers and fenders) grafted on an otherwise unaltered Austin Seven. Two hole punches at right. Uncancelled and very fine. \$125 - up



EMERSON MOTORS COMPANY

*** 20**
DE, 1916 - Green. Share certificate with decorative border and simple line art. Chartered in 1916, this company offered a conventional car with a 22hp 4-cylinder engine and a five-passenger touring body. The "Emerson" was produced in Kingston (NY) until 1917. Uncancelled. Fine. \$125 - up



NASH MOTORS COMPANY

*** 21**
MD, 1929 - Green. Share certificate with vignette featuring a child holding torches at arms length flanked by allegorical female characters. Charles W. Nash, former president of General Motors, bought the assets of the Thomas B. Jeffery Co. in 1916 and produced the first "Nash" cars in 1918. Reorganized as Nash-Kelvinator Corp. in 1937, the company merged with Hudson Motor Car Co. in 1954 to form American Motors Corp. Punch cancelled. Fine. \$125 - up



SPECIMEN MOHAWK RUBBER COMPANY STOCK

*** 18**
Ohio. Specimen stock. Orange/Black. Top center vignette of an Indian. Punch cancelled along bottom and stamped "specimen" in red. Very fine. \$75 - up



SPECIMEN KELLY-SPRINGFIELD TIRE COMPANY STOCK

*** 19**
New Jersey. Specimen stock. Brown/Black. Large top center engraved vignette of a man working. Punch cancelled and stamped "specimen" in red along bottom. Very fine. \$75 - up



DAIMLER-BENZ AKTIENGESELLSCHAFT

*** 22**
1941, Berlin, Germany. Stock certificate. Light Green/Black/Pink. Ornate border. A scarce certificate from this classic company. Uncancelled and choice. \$75 - up



SPECIMEN AMERICAN ELECTRIC VEHICLE COMPANY STOCK

* 23

1901, New Jersey. Specimen stock certificate for 100 shares. Green/Black. Engraved vignette of a spread-eagle at top center. A rarely encountered early automotive stock. Uncancelled and very fine.

\$150 - up



A WONDERFUL AND GRAPHIC AUTOMOTIVE STOCK!

SOCIETA ITALIANA SEGNAIATORE AVTOMATICO BOND

* 25

1911, Roma. Certificate for 200,000 lira. Light green and black on white paper. Large top vignette of an antique auto on country road. Litho. Complete coupons attached below. Light wear to paper and in very fine condition.

\$300 - up



TUCKER CORPORATION

* 24

DE, 1947 - Brown/Tan. Initial Class A Common Stock "Temporary Certificate" with decorative border. Along with a team of aircraft engineers and designers, Preston Tucker challenged the American automobile industry with the promising "Torpedo". This radical new car was an instant success, with more than 3,000 orders placed by the end of 1948. Unfortunately, the production models had major problems and Tucker was charged with fraud. He was eventually acquitted, but his company was ruined. In the end, only 51 Torpedos were ever produced. Uncancelled with facsimile signature of Preston Tucker as president. Fine.

\$150 - up



NICE GROUP OF SEVEN DIFFERENT MOTORCYCLE STOCKS

* 26

A nice group of seven different motorcycle stock certificates. Included in this group are: Titan Motorcycle Company of America, American Quantum Cycles, Excelsior-Henderson Motorcycle Manufacturing, Norton-BSA Inc., Harley - Davidson Inc. and Easyriders. A nice addition to any collection.

\$125 - up



STEVENS DURYEA, INC.

*** 27**
DE, 1919 - Black/Yellow. Certificate for Preferred Stock with artistic lettering, decorative border and yellow overprint of the company's famous logo. In 1901, Frank Duryea, inventor of the first operational automobile in the U.S., joined the Stevens Company, a well-known armaments firm, to build the first "Stevens-Duryea" in the former Overman plant a Chicopee Falls (MA). This high-priced limousine soon became one of the best-known standard makes and was produced until 1927. Uncancelled. Fine. \$125 - up

SOCIEDAD ESPANOLA De Los AUTOMOVILES MERCEDES

*** 29**
1913. Madrid, Spain. Black/White. 1913 - founder share. This company was the marketing agent for Daimler-Benz (today Daimler-Chrysler) in Spain before WWI. Extremely Fine. \$125 - up



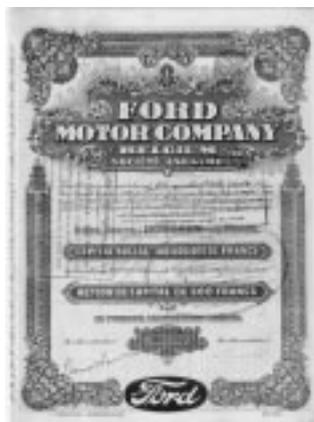
NATIONAL MOTOR CAR COMPANY, LTD

*** 30**
1909, England. Stock certificate for 5 shares. Blue. Printed in English and French. Decorative border with an antique automobile at upper left. Litho. Imprinted orange stamp at top left-center. Coupons at bottom. Touch of light soiling. Uncancelled and fine. \$125 - up



TEMPLAR MOTORS CORPORATION

*** 28**
DE, 1919 - Brown/Peach. Share certificate with vignette of a bald eagle perched on a rock and a colorful duotone border. Produced between 1917 and 1924, the "Templar" was the best-known of several American attempts to make a high-grade small car just after World War I, but was just as surely doomed by the enftatuation which developed for larger automobiles. Uncancelled. Fine. \$125 - up



FORD MOTOR COMPANY BELGIUM

*** 31**
1922, Belgium. Early Ford Bond certificate with coupons attached for 500 Franc. Soci t  Anonyme. Blue/Black with elaborate border design. Extremely Fine. \$100 - up



LOT #29



INTERESTING LOT OF 5 TIRE MANUFACTURING STOCKS

*** 32**
An interesting lot of early tiremaker certificates as follows: Carlisle Tire Corp. (1921); Dickinson Cord Tire Corp. (1926); Johnstone Tire & Rubber Co. (1919); Olympic Tire & Rubber Co. (1921); Wick Tire & Rubber Products Company. (1918). Would make a nice start for a collection of this sort or addition to an existing automotive collection. All Fine or better. \$150 - up



A GREAT SPANISH AUTOMAKER SOCIEDAD GENERAL DE AUTOMOVILES S.A.

*** 33**
1911, Barcelona. Stock certificate of the SOCIEDAD GENERAL DE AUTOMOVILES S.A.. Black. A large vignette at left center margin of an early automobile. A great certificate for display. Uncancelled and Extremely Fine. \$125 - up



AN EXTREMELY EARLY AUTOMOBILE RACING STOCK SPEEDWAY PARK ASSOCIATION

*** 34**
1915, Illinois. Stock for 25 shares. Maroon. Wonderful vignette of an early Auto Racing Track with spectator seats and cars circling the track. Possibly a board track, this is the earliest Auto racing stock we've seen and is most desirable topical rarity. In excellent condition. Uncancelled and fine. \$800 - up